



## **BBH – Capital Markets Day and trading update**

26 September 2006

Baltic Beverages Holding AB (BBH) announces that they are today holding a conference in St Petersburg to update on the progress being made across the business. Speakers at the conference will include John Nicolson, BBH Chairman, Jørgen Buhl Rasmussen, BBH Vice-Chairman and Anton Artemiev, President of Baltika Breweries.

In August, BBH announced its results for the half year ending 30 June 2006, which showed volume growth of 6% and EBIT growth in Euros of 31%. In the months of July and August, BBH beer volume in Russia has grown by 16% versus a market up 14%. A major driver for the exceptional Russian market growth in these months has been disruption in spirits and wine supply. The newly integrated Baltika sales and distribution network has been well positioned to build on the performance in the first half.

Given the better than expected market performance in July and August, BBH is very confident of achieving the guidance given at the half year results. A further update will be given at the third quarter BBH results on 8 November 2006.

The presentations from today's conference will be web cast simultaneously on both the Scottish & Newcastle [www.scottish-newcastle.com](http://www.scottish-newcastle.com) and Carlsberg [www.carlsberg.com](http://www.carlsberg.com) websites. Copies of the slides in html and pdf formats will be available.

Baltic Beverages Holding is a 50:50 joint venture between Scottish & Newcastle plc and Carlsberg A/S. It operates in six countries in Eastern Europe, including Russia where it is the market leader with a 36% market share.