## **Correction to Company Announcement**

Unfortunately, there is a mistake in the growth figures of beer and other beverage volume in Central & Eastern Europe in the 2023 FY announcement released this morning.

Please find correct figures and explanation below:

Volumes were also impacted by the termination of the Kronenbourg 1664 licensee agreement in the UK, which was previously managed in the Export & License division. Consequently, organic beer volume development was -4.0%. Other beverage volumes declined organically by 4.2%, despite growth of energy drinks in the eastern part of the region.

	2022	Change				Change
		Organic	Acq., net	FX	2023	Reported
FY						
Volumes (million hl)						
Beer	29.1	-4.0%	0.9%	-	28.2	-3.1%
Other beverages	3.6	-4.2%	0.2%	-	3.5	-4.0%
Total	32.7	-4.0%	0.8%	-	31.7	-3.2%
DKK million						
Revenue	11,679	11.9%	3.5%	-4.4%	12,959	11.0%
Operating profit	2,282	4.1%	-0.5%	-6.2%	2,224	-2.6%
Operating margin (%)	19.5				17.2	-230bp
H2						
Volumes (million hl)						
Beer	15.5	-5.9%	1.1%	-	14.8	-4.8%
Other beverages	1.9	-6.5%	0.2%	-	1.8	-6.3%
Total	17.4	-5.9%	0.9%	-	16.6	-5.0%
DKK million						
Revenue	6,137	8.0%	4.0%	-4.3%	6,610	7.7%
Operating profit	1,132	0.6%	-0.7%	-5.1%	1,073	-5.2%
Operating margin (%)	18.5				16.2	-230bp

## **CENTRAL & EASTERN EUROPE**